

**TSX.V:
HMMC**

Hemlo Mining Corp. is a new growth-focused mid-tier gold producer built on one of Canada's most iconic gold camps.

EMERGENCY

PHONE



February 2026
Fact Sheet

Company Overview

Hemlo Mining Corp. (previously Carcetti Capital Corp.) recently closed the acquisition of the Hemlo Gold Mine ("Hemlo") from Barrick Mining Corp. for aggregate consideration of up to ~US\$1.1bn. Hemlo is located 35 kilometers east of the town of Marathon, Ontario and has produced approximately 25 million ounces of gold from both underground and open pit operations since production began in 1985.

Market Cap

Market Cap ⁽¹⁾	~\$2 billion
Post-Transaction Price Range	\$3.00 - \$7.20
Working Capital ⁽¹⁾	Est. \$140M
Shares Outstanding ⁽¹⁾	296,329,968
Fully Diluted S/O ⁽¹⁾	307,625,301
RSUs ⁽¹⁾	3,066,612
Options ⁽¹⁾	8,228,712

(1) January 28, 2026

Mission & Vision

Mission

Our mission is to build a resilient, disciplined, and performance-driven mining company that operates with an owner's mentality — moving with conviction, thinking long-term, and executing with precision.

Vision

Our vision is to build the next generation of mining — a nimble, owner-driven company that scales into an intermediate, multi-asset producer through resilience, precision, and an unrelenting focus on performance and zero harm.

Core Values

1. Resilience
2. Agility
3. Performance
4. Zero Harm
5. Value Creation
6. Owner Mentality
7. Discipline



Leadership & Board

Jason Kosec, President, CEO & Director

Jon Case, Chief Financial Officer

Eric Tremblay, Chief Operating Officer

Carl DeLuca, Corporate Secretary

Raphael Dutaut, VP Exploration

Lindsay Newton, VP Finance

Mike Tsafaras, VP Engineering and Projects

Jonathan Awde, Executive Chairman

Dr. Robert Quartermain, Lead Director

Audra Walsh, Director

Glenn Kumoi, Director

Tom Yip, Director

NI 43-101 2025 Technical Report

Potential for production expansion and mine life extension from known mineralization and potential for further additions from exploration success

Hemlo Gold Mine Snapshot

- 100%-owned by Hemlo Mining
- World-class gold camp with ~25 Moz of historic production
- 14 years of Reserves
- Expected average annual gold production during operation of ~150,000 ounces

Contact

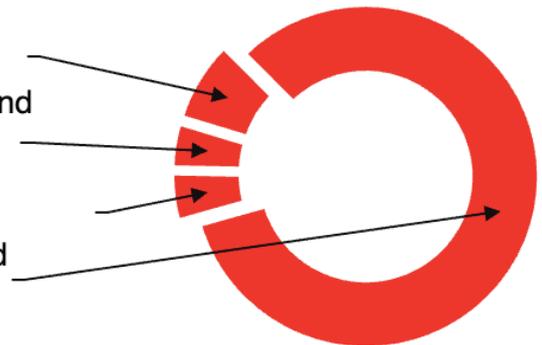
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Share Structure

As at February 2026

- Orion 7.8%
- Management and Board 4.4%
- Wheaton 4.7%
- Institutional and HNW 83.1%



Cautionary Note

This presentation is dated January 2026 and is a presentation with respect to Hemlo Mining Corp. (the "Corporation" or "HMMC") and is subject to change. This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities. This presentation and its contents are not, and readers should not treat them, as advice relating to legal, taxation or investment matters. Readers of the presentation must consult their own professional advisers. All figures throughout this presentation are presented in US dollars unless otherwise indicated.

Technical Information

Certain technical information contained in this presentation is based upon disclosure prepared by Raphael Dutaut, Ph.D P.Geo., a "Qualified Person" as defined in NI 43-101. See the corresponding technical report entitled "NI 43-101 Technical Report Hemlo Mine, Ontario, Canada", dated October 27, 2025 with an effective date of December 31, 2024 and available on SEDAR+ under the Corporation's profile at www.sedarplus.ca (the "Hemlo Technical Report"). Certain disclosure herein includes the results of an economic analysis of mineral resources. Mineral resources are not mineral reserves and do not have demonstrated economic viability.