

Notice of Availability of Proxy Materials for Hemlo Mining Corp. Annual General and Special Meeting

Meeting Date and Time: June 12, 2026 at 9:00 AM ET

Location: <https://meetings.lumiconnect.com/400-762-220-177>

Please be advised that the proxy materials for the above noted securityholder meeting are available for viewing and downloading online. This document provides an overview of these materials, but you are reminded to access and review the information circular and other proxy materials available online prior to voting. These materials are available at:

www.hemlomining.com

OR

www.sedarplus.ca

Obtaining Paper Copies of the Proxy Materials

Securityholders may request to receive paper copies of the proxy materials related to the above referenced meeting by mail at no cost. Requests for paper copies must be received by June 2, 2026 in order to receive the paper copy in advance of the meeting. Shareholders may request to receive a paper copy of the Materials for up to one year from the date the Materials were filed on www.sedarplus.com.

For more information regarding notice-and-access or to obtain a paper copy of the Materials you may contact our transfer agent, Odyssey Trust Company, via <https://odysseytrust.com/ca-en/help/> or by phone at 1-888-290-1175 (toll-free within North America) or 1-587-885-0960 (direct from outside North America).

Notice of Meeting

The resolutions to be voted on at the meeting, described in detail in the Management Information Circular, are as follows:

1. to receive the audited consolidated financial statements of the Corporation for the fiscal year ended December 31, 2025, together with the auditor's report thereon;
2. to appoint PricewaterhouseCoopers LLP, as the Corporation's auditor for the ensuing year and to authorize the board of directors of the Corporation to fix the auditor's remuneration;
3. to consider and, if deemed advisable, to elect Jonathan Awde, Jason Kosec, Audra Walsh, Robert Quartermain, Glenn Kumoi, and Tom Yip, as the directors of the Corporation for the ensuing year;
4. to consider and, if deemed advisable, to pass, with or without variation, a special resolution to approve an amendment to the Corporation's articles of incorporation to effect a change of the province in which the registered office of the Corporation is situated, from British Columbia to Ontario;
5. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution of disinterested Shareholders to ratify, confirm and approve the grant of options made by the Corporation to certain directors, officers and consultants on August 8, 2025, subject to adjustments to the exercise price pursuant to requirements of the TSX Venture Exchange ("TSXV"), and further adjustments to the number and exercise price to reflect the Corporation's share consolidation completed on November 27, 2025;
6. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution to ratify, confirm, and approve the Corporation's new shareholder rights plan (the "Rights Plan"), pursuant to the requirements of the TSXV and the Toronto Stock Exchange ("TSX"), the full text

- of which is reproduced as Appendix A of the Management Information Circular of the Corporation dated April 30, 2026 (the “**Circular**”);
7. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution approving the Amended and Restated Omnibus Equity Incentive Plan (the “**A&R Plan**”), which amends and restates the Corporation’s existing Omnibus Equity Incentive Plan (the “**Existing Plan**”) in connection with the proposed graduation of the Corporation’s listing from the TSXV to the TSX, such resolution to become effective only upon the date on which the Hemlo Shares are listed and posted for trading on the TSX (the “**Graduation Date**”), the full text of which is reproduced as Appendix B of the Circular and a blacklined version of which is attached as Appendix C of the Circular, all as more particularly described in the accompanying Circular;
 8. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution to re-approve the 10% rolling Existing Plan, in the same form previously approved at the last annual meeting on October 30, 2025, pursuant to the requirements of the TSXV, such re-approval to remain in full force and effect unless and until it is automatically superseded upon the A&R Plan becoming effective on the Graduation Date, all as more particularly described in the accompanying Circular; and
 9. to transact such further and other business as may properly be brought before the Meeting or any postponement(s) or adjournment(s) thereof.

Voting

To vote your securities, please refer to the instructions on the enclosed Proxy or Voting Instruction Form. Your Proxy or Voting Instruction Form must be received by 9:00 AM ET, on June 10, 2026.

Stratification

The Issuer is providing paper copies of its Management Information Circular only to those registered shareholders and beneficial shareholders that have previously requested to receive paper materials.

Annual Financial Statements

The Issuer is providing paper copies or emailing electronic copies of its annual financial statements to registered shareholders and beneficial shareholders that have opted to receive annual financial statements and have indicated a preference for either delivery method.